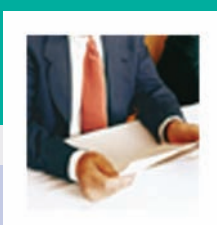


WELCOME



INTRODUCTION

For the third consecutive year, the Russia Offshore conference will gather key representatives of major organisations involved in and seeking to become active in the development of Russia's continental shelf.

This highly targeted and timely event will focus on today's key issues including the current position and strategic plans of numerous offshore projects in areas of Sakhalin, Ob and Taz Bays, Barents, Baltic and Caspian Seas all of which have great potential for hydrocarbon offshore reserves.

While attracting international investors and engineering companies, Russia's offshore projects stand to gain from technical and technological advancements of both regional and foreign operators. However, the question still remains: whether the Russian shelf will become a secure source of oil and gas supplies to international markets.

With Russia's fast changing and highly complex legislation and policy structure, only those with the most up-to-date information and new business contacts can secure their involvement in exploration of Russia's offshore fields.

Providing dedicated formal sessions and informal discussions and debates, **Russia Offshore 2008 is the MUST ATTEND event of 2008 for all those operating in or interested in the development of Russian offshore oil and gas!**



WHO SHOULD ATTEND?

- CIS & International Oil & Gas Majors
- Domestic & International Equipment Manufacturers & Suppliers
- International & Regional Engineering & Contracting Companies
- Domestic & International Technical & Service Supply Companies
- CIS & International Banking Groups
- Multilateral Agencies & Regulatory Authorities
- International Lawyers, Specialist Advisors & Management Consultants
- Oil & Gas Traders

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RUSSIA OFFSHORE 2008 – 3RD ANNUAL MEETING

6 – 7 FEBRUARY 2008, THE HOTEL BALTSCHUG KEMPINSKI, MOSCOW



TUESDAY 5 FEBRUARY 2008

19.00 Pre-Conference Registration & Welcome Reception

DAY ONE: WEDNESDAY 6 FEBRUARY 2008

08.00 Conference Registration & Coffee

09.00 SESSION ONE: GOVERNMENT POLICIES & STRATEGIES FOR THE CURRENT & FUTURE DEVELOPMENT OF THE RUSSIAN CONTINENTAL SHELF

- Russian state & regional government strategy for the development of offshore oil & gas reserves.
- Initiatives between Russia & international governments for the exploration of Russian continental shelf. Current state of affairs.
- Partnerships between state & business in the offshore industry. What partnerships are likely?
- Current economic problems of developing hydrocarbon resources of Russian continental shelf.

- **Nikolai Platonov**, Head of Offshore Projects, **FEDERAL ENERGY AGENCY (ROSENERGO)**
- **Galina Pavlova**, Vice Governor of Sakhalin Region, **SAKHALIN REGION ADMINISTRATION**
- **Pavel Nikitin**, Deputy Director, Offshore Centre, **VNIIGAS, GAZPROM**

10.30 COFFEE BREAK

11.00 SESSION TWO: LEGAL FRAMEWORK FOR THE EXPLORATION OF THE RUSSIAN OFFSHORE HYDROCARBON RESOURCES

- Global experiences in creating special tax regimes for the exploration of offshore hydrocarbon reserves. Lessons learned so far.
- The impact of new amendments to the subsoil law on domestic & international operators & major foreign investors.
- Procedures for general licensing & PSAs for the exploration of oil & gas resources on Russian continental shelf & their effectiveness.

- Senior Representative, **KPMG**
- **Natalia Kozyrenko**, Partner, **CMS CAMERON MCKENNA**
- Senior Representative, **MINISTRY OF NATURAL RESOURCES, Russia**

12.30 LUNCH HOSTED BY



14.00 SESSION THREE: OFFSHORE OIL & GAS PROJECTS IN ARCTIC: OPERATIONAL ISSUES UPDATE

- Key strategy provisions for the development of Shtokman gas condensate field.
- Assessing Kola-Kaninsk monocline of Barents Sea: perspectives of oil & gas development.

- Current state of & prospects for projects of the Barents Sea continental shelf.
- Exploration & development of Pechora Sea fields. Key updates on Prirazlomnoye field development.
- Major challenges & solutions in exploration & development of Arctic oil & gas reserves.

- **Herve Madeo**, Deputy Managing Director, Vice-President, Projects/Development, **TOTAL**
- **Ivan Glumov**, General Director/ **Yuri Kazmin**, Chief Geologist, **SEVERNTEGAS**
- **Boris Kutychkin**, General Director, **ARKTIKSHELFNEFTEGAZ**
- **Bengt Lie Hansen**, President, **STATOILHYDRO, Russia**
- **Peter Kutemann**, President, **DIETSMANN**

15.30 COFFEE BREAK

16.00 SESSION FOUR: OFFSHORE OIL & GAS PROJECTS IN THE FAR EAST: OPERATIONAL ISSUES UPDATE

- Updates on key offshore projects in Russia's Far East: Far East projects of Rosneft.
- Future prospects of continental shelf of South and Far East Seas.
- Assessment & prospects for development of Okhotsk, Bering, Chukotka & Yamal peninsula offshore fields.
- Updates on Sakhalin offshore projects.

- **Lev Brodskiy**, General Director, **SAKHALIN PROJECTS (ROSNEFT)**
- **Boris Senin**, General Director, **SOYUZMORGEO**
- **Igor Ignatiev**, GR/EA, Director, **SAKHALIN ENERGY INVESTMENT COMPANY**

17.00 CLOSE OF DAY ONE FOLLOWED BY EVENING DRINKS RECEPTION

DAY TWO: THURSDAY 7 FEBRUARY 2008

08.30 Conference Registration & Coffee

09.00 SESSION FIVE: OFFSHORE OIL & GAS PROJECTS IN AZOV, BLACK & CASPIAN SEAS

- Northern Caspian shelf: Recent updates on offshore projects developments in Severny licensed area.
- Updates on the key projects development in non-Russian sector of the Caspian.
- Offshore hydrocarbon reserves & prospects for their development in Azov & Black seas.

- **Medzhid Zulpukarov**, General Director, **BKE SHELF**
- Senior Representative, **LUKOIL**
- **Rasim Azimov**, General Director, **INSTITUTE SHELF**

10.30 COFFEE BREAK

11.00 SESSION SIX: FINANCING & INVESTMENT IN OFFSHORE OIL & GAS PROJECTS

- Overview of the investment climate in Russia. Assessing attractiveness of Russian offshore projects for foreign investors.
- Securing finance for offshore oil & gas projects in Russia.
- Analysis of the unique risks in the Russian Arctic Offshore, and ways to manage these risks. A financing perspective."

- **Andrei Kiselev**, Director, Energy Project Finance, **SOCIETE GENERALE**
- **Nils Andreas Masvie**, Regional Director, Russia, Kazakhstan and Caspian, **DET NORSKE VERITAS**

12.00 LUNCH

13.30 SESSION SEVEN: EXPORT OPPORTUNITIES & TRANSPORTATION SOLUTIONS FOR OIL, GAS & LNG DELIVERIES TO MARKETS

- Plans for production & export of Russian offshore oil & gas reserves. Strategic issues in development of offshore projects transport infrastructure.
- Crude oil & LNG shipping in Arctic conditions – challenges & opportunities.
- Use of advanced technology in design, logistical planning & construction of Arctic offshore LNG loading terminals.
- Oil Transfer Systems for the Arctic.

- **Sergey Burima**, Vice President, **SOVCOMFLOT**
- **Esko Mustamäki**, Managing Director, **FINSTASHIP**
- **Patrick Ottolini**, Section Head of Structural Department, **BLUEWATER ENERGY SERVICES**

14.30 TEA BREAK

15.00 SESSION EIGHT: TECHNICAL CHALLENGES, TECHNOLOGICAL SOLUTIONS & SAFETY ISSUES IN OFFSHORE PROJECT DEVELOPMENT

- Experience of well testing technology application in harsh weather conditions. Advanced well construction technologies for offshore fields development.
- Corporate standards of Gazprom for quality management systems 9000 series. Criteria for selection of material & technical suppliers.
- Application of drilling rig technologies in Arctic climate.
- Arctic sub-sea production system construction & operation related challenges & solutions.
- Main stages of development of project documentation on exploration of Arctic continental shelf.
- Assessing behaviour of oil spills in Arctic waters with different ice conditions. Analysis of practical & effective technology available for oil spill response operations.

- **Mikko Niini**, President, **AKER ARCTIC TECHNOLOGY**
- **Mikhail Zakharov**, General Director, **PETROSERT**
- **Nikolay Kalistratov**, General Director, **SEVMASH**
- **Oleg Sochnev**, General Director, **MORNEFTEGAZPROJECT**
- Senior Representative, **AMAP, ARCTIC COUNCIL**
- Senior Representative, **DET NORSKE VERITAS**

17.00 Close of conference

THE VENUE

The Energy Exchange Ltd is delighted to announce that the 2008 conference will take place in Moscow from 6 – 7 February 2008 at the Hotel Baltshug Kempinski.

Built in 1898, the luxurious Baltshug Kempinski Hotel offers truly impeccable service and deluxe accommodation in the very heart of Moscow. Located on the banks of the Moscow River, the hotel provides stunning views of The Kremlin and St. Basil's Cathedral on the opposite bank. The hotel's central location serves as the perfect base from which to explore one of the world's most important and dynamic cities.



TESTIMONIALS FROM THE 2007 EVENT

"Good conference. Looking forward to participating in the future. Good Networking. Good focus on opportunities"
John Andersen, Vetco Gray

"It is the second time I have attended this event. The conference is very informative and reflects the main tendencies of offshore project developments very well"
Mikhail Shkatov, Sevmorgeo

"Dear organizers of Russia Offshore 2007! Thank you very much for a very well organized event. The event has been very useful and the number of attendees have exceeded our expectations"
Yury Scherbanin, ABB Lummus Global

"Excellent opportunity to find out about the latest achievements of Russian companies in the development of continental shelf"
Serik Uzukanov, KazMunayGaz

"Very well organized conference. Good level of professionalism. Useful to meet specialists from offshore field of business. It helped us to establish business contacts with prospective customers"
Vladimir Erashov, Van Oord



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**RUSSIA OFFSHORE 2008,
6 – 7 FEBRUARY 2008**

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REGISTRATION FEE

2 Day Conference £945.00 \$2126.00 €1512.00

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Company CEO	Head of Offshore
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Confirmation

Our official confirmation, invoice and hotel booking details will be emailed to you within three days of receiving your registration.

Payment

Payment of the full delegate fee is due 14 days after the invoice date, or immediately, if the registration is made within one month of the event. Our invoice will show your registration fee in three currencies: UK Pounds, Euros and US Dollars. Our full bank account details are on the invoice. Please note your booking is valid only after full payment is received. We recommend you check with your Finance Department that payment has been made before travelling to the conference.

Cancellations

Made one month prior to the start of the conference will be refunded less a 50% administrative charge. Refund will be made after the conference. Made within one month of the start date of the conference will receive no refund. Substitutes are acceptable at any time.

Force Majeure

Please note that in the case of force majeure, The Energy Exchange Ltd is relieved of all obligations. Force majeure includes any circumstance beyond the will of The Energy Exchange Ltd, that impedes permanent or temporary compliance with the obligations, such as "acts of god" including war, danger of war, government regulations, revolts, strikes, transportation difficulties, fire, or severe disturbances affecting the conference organisation or its suppliers.

ADMINISTRATION – TERMS AND CONDITIONS

Official Venue and Hotel Accommodation

Hotel Baltshug Kempinski, Ul. Balchug 1, Moscow 115035, Russia. Tel: +7 095 230 6500, Fax: +7 095 230 6503. The cost of the hotel accommodation is not included in the conference fee. The Energy Exchange Ltd has negotiated preferential rates at the hotel for attendees of the event. Please contact Natasha Harwood via email on n.harwood@theenergyexchange.co.uk for a hotel booking form.

Registration Fee

The registration fee covers attendance at all sessions, refreshments, lunches, receptions and documentation containing the speaker presentations. Please note it may be necessary to alter the content or timing of the programme or its speakers.

Language

The official conference language will be English with Russian simultaneous translation.

Customer Services

For questions concerning your registration, attendance, visa support and invoice payments, please contact our Customer Services Department, Tel: +44 (0)1242 529 090, Fax: +44 (0)1242 529 060.

SPONSORSHIP & EXHIBITION OPPORTUNITIES

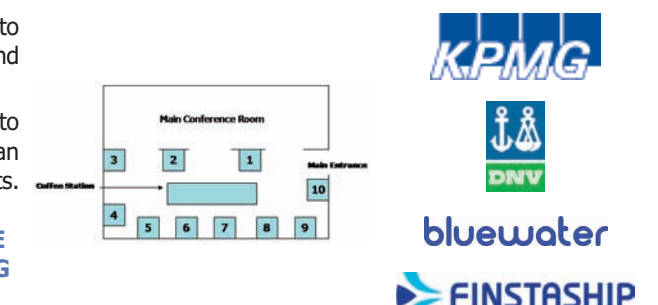
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FORTHCOMING ENERGY EXCHANGE LTD & WRA CIS OIL & GAS CONFERENCES

11th Annual Roundtable - Refining and Petrochemicals in Russia and the CIS
 4 - 6 December 2007, Vienna, Austria

Base Oils and Lubricants in Russia and the CIS – 1st Inaugural Meeting
 16 – 17 April 2008, Moscow, Russia

The CIS Oil & Gas Summit – 8th Annual Meeting
 28 – 30 May 2008, Paris, France

Oil and Gas Transportation in the CIS and Caspian Region Conference – 10th Anniversary Meeting
 14 – 16 October 2008, Moscow, Russia

RUSSIA OFFSHORE 2008 3RD ANNUAL MEETING



**6-7 FEBRUARY 2008
THE HOTEL BALTSCHUG KEMPINSKI
MOSCOW**



EVENT SPONSORS



KEY SPEAKERS

Ivan Glumov
 General Director
SEVERNTEGAS

Nikolai Platonov
 Head of Offshore Projects
**FEDERAL ENERGY AGENCY
(ROSENERGO)**

Herve Madeo
 Deputy Managing Director,
 Vice-President
TOTAL

Pavel Nikitin
 Deputy Director of Offshore
 Centre
VNIIGAZ, GAZPROM

Bengt Lie Hansen
 President
STATOILHYDRO, Russia

Lev Brodskiy
 General Director
**SAKHALIN PROJECTS
(ROSNEFT)**



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