

WELCOME



CENTRAL AND EASTERN EUROPEAN REFINING AND PETROCHEMICALS 10TH ANNIVERSARY MEETING

17-19 OCTOBER 2007, THE HILTON HOTEL, VIENNA, AUSTRIA



FOUR SIMPLE REASONS TO ATTEND

GAIN: A complete overview and a wealth of information on the latest developments impacting the Central and Eastern Refining and Petrochemical sector and learn about potential new strategies and investment opportunities

HEAR: Key players from the region and senior-level industry experts divulge their experiences and knowledge allowing you to establish your position in Central and Eastern Europe.

MEET: With the professionals from major regional and international refining and petrochemical companies within the sector and take the opportunity to network and forge lasting business relationships.

DISCUSS: Industry developments through our interactive roundtable sessions, informal social gatherings and site visit excursion.

REFINERY/PLANT OF THE YEAR AWARD

The 10th Anniversary Gala Dinner will be hosted by OMV and will take place during the evening of Wednesday 17th October.

During the Gala Dinner, The World Refining Association will present the 2007 Central and Eastern European Refinery/Plant of the Year Award to the Refinery/Plant that, in view of our attendees, has contributed to a major industry achievement through upgrade, extension and refurbishment or the installation of new technologies to achieve operational excellence.

Previous winners include:

- Duna Refinery **MOL GROUP – 2006**
- Petrochemicals Cracker Project **PKN ORLEN – 2005**
- Rijeka Refinery **INA INDUSTRIJA NAFTE - 2004**
- Petromidia Refinery **THE ROMPETROL GROUP - 2003**



Zsolt Hernádi, Chairman & CEO, MOL Plc and Ferenc Horváth, Executive Vice President, Refining & Marketing, MOL Plc with the 2006 Refinery/Plant of the Year Award

TESTIMONIALS FROM THE 2006 ROUNDTABLE

"The Central and Eastern European Refining and Petrochemicals Roundtable is a great opportunity to meet with colleagues from the industry in one place and learn about the development of other companies working in the CEE region under similar circumstances. A yearly opportunity that should not be missed."
Marek Mroczkowski, Vice Chairman of the Board of Directors and CFO, **UNIPETROL**

"The WRA's Central and Eastern European Refining and Petrochemicals Roundtable is an excellent arena within which to meet industry peers face-to-face. The conference provides a supportive environment with both colleagues and competitors which results in progression and clean air for the future."
Alexandru Nicolciou, Chairman of the Board, **ROMPETROL**

"A very well organised event which brought together different companies and businesses from within the region. A chance to meet with key people from within the industry and plan effectively for the future."
Yilmaz Bayraktar, Assistant General Manager, **TUPRAS**

INTRODUCTION

The Central and Eastern European refining and petrochemical industry is experiencing a time of tough challenges and exciting new developments. The Central and Eastern European Refining and Petrochemicals 10th Anniversary Meeting will provide the opportunity to hear from the region's leading experts on how the industry is progressing including expansion and consolidation, refinery modernisation and upgrades, security of crude supply, meeting carbon dioxide emission standards and the production of clean fuels.

Senior refining executives from Austria, Poland, Czech Republic, Slovenia, Greece, Romania, Turkey and Hungary will discuss their recent experiences and future plans in overcoming such challenges. You will also have the opportunity to hear recent case study examples of both a refinery modernisation project and petrochemical plant extension during the workshop on Friday 19th October as well as seeing working examples during the site visit to OMV's Schwechat Refinery and Borealis' petrochemical plant.

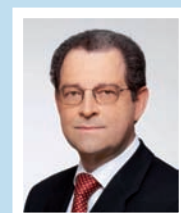
With the European Union planning to reduce the 1990 carbon dioxide emission levels by 2020 there is a huge market for new refining processes and technologies aimed at reducing these levels as much as possible without affecting the quality of product whilst also proving cost-effective. Two sessions will be dedicated entirely to the latest cutting-edge developments in this field which will be essential for all refiners in meeting these new targets.

Demand for energy is expected to increase by more than 50% by the year 2030. G8 leaders have also predicted that by 2030 approximately 80% of energy demand will still be met by fossil fuels. In order to supply sufficient energy for this increase security of crude supply is a must for the Central and Eastern European region. The conference will provide views on how this will be achieved from both Rompetrol and Ceska Rafinerska.

The social highlight of the event will be the Gala Dinner hosted by OMV during the evening of Wednesday 17th October at Palais Coburg. Entertainment will be provided by a Viennese string quartet and the night will also include the presentation of the 2007 Central and Eastern European Refinery/Plant of the Year Award.

It is with great pleasure that we invite you to participate in the World Refining Association's 10th Anniversary Meeting of the Central and Eastern European Refining & Petrochemicals Roundtable co-hosted by OMV, the biggest listed industrial company in Austria and Central Europe's leading oil and gas corporation.

We look forward to welcoming you to the conference and hope you have a wonderful stay in the beautiful city of Vienna.



Walter Fritsch
Senior Vice President
Refining & Petrochemicals
OMV

WHO SHOULD ATTEND?

- Senior Executives from Oil, Gas, Refining and Petrochemical Companies
- Decision Makers from International Governments
- Engineering and Technology Manufacturers, Contractors and Providers
- Process and Technology Support Advisors and Licensors
- Senior Refining Specialists and Management Personnel
- Project Management Specialists
- Specialist Advisors, Industry Analysts and Consultants
- Business Development Experts
- Financiers: Corporate, Project and Trade Finance Specialists
- Biofuel Specialists

TUESDAY 16TH OCTOBER 2007

19:00 WELCOME RECEPTION HOSTED BY **ROMPETROL**

DAY ONE: WEDNESDAY 17TH OCTOBER 2007

08:00 REGISTRATION AND COFFEE

09:00 OPENING ADDRESS

Walter Fritsch
Senior Vice President, Refining and Petrochemicals, **OMV**

- Restructuring to survive global challenges.

09:20 **SESSION ONE: TRENDS AND STRATEGIES WITHIN THE CENTRAL AND EASTERN EUROPEAN REFINING AND PETROCHEMICAL INDUSTRY**

- Short to mid-term investment strategies of the major players in the region.
- Security of regional crude supply.
- The Euro 4 and proposed Euro 5 standards and how they will be met.

Piotr Kownacki
CEO,
PKN ORLEN

Ivan Soucek
CEO,
CESKA RAFINERSKA

Marko Kryzanowski
Chairman of the Board,
PETROL d.d.

10:40 COFFEE BREAK SPONSORED BY **DUPONT**
The miracles of science™

11:10 **SESSION ONE CONTINUED: TRENDS AND STRATEGIES WITHIN THE CENTRAL AND EASTERN EUROPEAN REFINING AND PETROCHEMICAL INDUSTRY**

- Future outlook and challenges for the Czech refining industry.
- A look at the petrochemical cycle and the focus for producers over the next 5 years.

Pawel Olechnowicz
President & CEO,
GRUPA LOTOS

Francois Vleugels
CEO & Chairman of the Board,
UNIPETROL

Paul Augustowski
President & CEO,
BASELL ORLEN POLYOLEFINS

12:30 LUNCHEON WITH SOCIAL NETWORKING OPPORTUNITY SPONSORED BY **BNP PARIBAS**
CORPORATE & INVESTMENT BANKING

14:00 **SESSION TWO: TRENDS AND STRATEGIES WITHIN THE SOUTH EASTERN EUROPEAN REFINING AND PETROCHEMICAL INDUSTRY**

- A case study of refinery modernisation and expansion in the region.
- Consolidation trends in South Eastern Europe. The development of new crude supply routes as well as M&A and integration processes reshaping every aspect of the industry from refining to trading and marketing.
- Refining transformation at Petrom.
- Meeting the energy challenge: Securing a responsible energy future.

Panos Cavoulacos
CEO,
HELLENIC PETROLEUM

Philip Stephenson
Vice Chairman,
THE ROMPETROL GROUP NV

Jeffrey Rinker
Member of the Management Committee, Refining & Petrochemicals, **PETROM**

Bill Spence
Vice President CO2,
SHELL INTERNATIONAL RENEWABLES BV

15:40 TEA BREAK SPONSORED BY **DUPONT**
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16:10 **SESSION THREE: REFINERY FINANCING AND FUELS IN CENTRAL AND EASTERN EUROPE**

Chairman – **Tony Parker**, Business Development Manager, **DUPONT CLEAN TECHNOLOGIES**

- Current trends in refinery financing.
- Outlook on the European fuels market with a special focus on biofuels.
- Challenges in formulating fuels for advanced engine technology and the impact on carbon dioxide emissions.
- Shell Global Solutions' approach towards clean fuels production: The European perspective.

Kent Hilen
Managing Director,
BNP PARIBAS

David Claydon
Technical Fuels Manager,
AFTON CHEMICAL

17:50 CLOSE OF DAY ONE

19:00 10TH ANNIVERSARY GALA DINNER HOSTED BY **OMV**

The 10th Anniversary Gala Dinner will be hosted by OMV. Roundtable attendees are invited to join OMV in an evening of fine dining and local entertainment. The evening will include the presentation of the WRA's coveted 2007 Central and Eastern European Refinery/Plant of the Year Award.

The guest speaker for the Gala Dinner will be:

Mariana Gheorghe
CEO,
PETROM

DAY TWO: THURSDAY 18TH OCTOBER 2007

08:30 REGISTRATION AND COFFEE

09:00 **SESSION FOUR: INNOVATIVE REFINING TECHNOLOGIES AND PROCESSES IN CENTRAL AND EASTERN EUROPE**

Chairman – **Paul Kamienski**, Licensing Manager, Europe, Fluid & FLEXICOKING Technology, **EXXONMOBIL RESEARCH & ENGINEERING**

- The latest technological advances in the Central and Eastern European refining industry.
- What are the latest developments in refining processes?
- The integration of petrochemical facilities within refineries: What are the opportunities in Central and Eastern Europe?
- What is the outlook for hydrogen production in the Central and Eastern European region?
- Case study of a hydrogen plant in the Czech Republic: 18 months from engineering to operation.

Claus-Peter Hälsig
Vice President,
FLUOR

Andrew Tyas
Regional Engineering Manager,
DUPONT CLEAN TECHNOLOGIES

Philip Morris
Marketing Manager, Refining, Europe & Middle East, Tonnage Gases, Equipment & Energy,
AIR PRODUCTS

Jack Heseler Carstensen
Sales Technology Manager,
HALDOR TOPSOE

10:40 COFFEE BREAK SPONSORED BY **DUPONT**
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11:10 **SESSION FOUR CONTINUED: INNOVATIVE REFINING TECHNOLOGIES AND PROCESSES IN CENTRAL AND EASTERN EUROPE**

- Current trends, challenges and some solutions to the issues Eastern European refiners are facing as they broaden their feedstock purchases, globalise, acquire and grow, and modernise their refinery configurations and work practices.
- Innovative solutions and turnkey services for safe and cost effective oil and gas refinery processes.
- Refinery upgrading program: Euro IV and Euro V quality compliance study.
- Digital plants: Are refineries keeping up with the latest process control technology?

Paul Brice
Sales Manager for Honeywell Advanced Process Solutions in EMEA,
HONEYWELL

Baijan Azimzadeh
European Product Manager, Oil & Gas Processing Chemicals,
BRENNTAG

- Sébastien Huchette**, Project Manager, Audit & Consulting & **Jean-Hervé Le-Gal**, Regional Sales Manager for Eastern Europe, **AXENS**
- Senior Representative**, **EMERSON PROCESS MANAGEMENT**

12:45 LUNCHEON WITH SOCIAL NETWORKING OPPORTUNITY

14:15 **SESSION SIX: ROUNDTABLE DISCUSSIONS**

Interactive open discussions providing an excellent opportunity to exchange ideas and information with panels of senior petrochemical and refinery personnel and oil executives from the following representative countries:

Piotr Kownacki
CEO,
PKN ORLEN

Francois Vleugels
CEO & Chairman of the Board,
UNIPETROL

Pawel Olechnowicz
President & CEO,
GRUPA LOTOS

Jeffrey Rinker, Member of the Management Committee, Refining & Petrochemicals, **PETROM**

Alois Virag, Managing Director, **OMV DEUTSCHLAND** & **Anton Purgstaller**, Head of Technical Development & Economics, **OMV**

15:15 TEA BREAK SPONSORED BY **DUPONT**
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15:45 **SESSION SIX CONTINUED: ROUNDTABLE DISCUSSIONS**

Paul Augustowski
President & CEO,
BASELL ORLEN POLYOLEFINS

Ivan Soucek
CEO,
CESKA RAFINERSKA

Philip Stephenson
Vice Chairman,
THE ROMPETROL GROUP NV

Marko Kryzanowski
Chairman of the Board,
PETROL d.d.

Gürol Acar
Assistant General Manager, **TUPRAS**

16:45 CLOSE OF DAY TWO FOLLOWED BY EVENING DRINKS RECEPTION

DAY THREE: FRIDAY 19TH OCTOBER 2007

08:30 TECHNOLOGY FORUM REGISTRATION AND COFFEE

09:30 **SESSION ONE: A CASE STUDY OF A REFINERY MODERNISATION PROJECT IN THE CEE REGION**

Chairman – **Johannes Benigni**, Managing Director, **PVM OIL ASSOCIATES**

- Tupras and Foster Wheeler Bimas provide a case study of the Gasoline Specification Improvement Project (GSIP) at the Izmit Refinery.

Gürol Acar
Assistant General Manager,
TUPRAS

Deniz Metin Kaya
Managing Director,
FOSTER WHEELER BIMAS

10:10 COFFEE BREAK

10:25 **SESSION TWO: A CASE STUDY OF A PETROCHEMICAL PLANT MODERNISATION PROJECT IN THE CEE REGION**

Chairman – **Kent Hilen**, Managing Director, **BNP PARIBAS**

- OMV and ABB-Wiesbaden provide a case study of the petrochemical plant extension at Burghausen.

Anton Purgstaller
Head of Technical Development & Economics,
OMV

Peter Arnold
Business Development Director,
ABB LUMMUS GLOBAL

11:35 COFFEE BREAK

11:50 **SESSION THREE: ENERGY EFFICIENCY PROGRAMME IN CENTRAL AND EASTERN EUROPE**

- Energy efficiency program identifies significant opportunities for improvement in performance without capital investment.
- Zoran Milosevic**, Senior Staff Consultant, **KBC**
- Silvian Potlogea**, Director, Process & Engineering Division, **ROMPETROL**

12:40 LUNCHEON WITH SOCIAL NETWORKING OPPORTUNITY SPONSORED BY **KBC**
DRIVING EXCELLENCE

SITE VISIT TO OMV'S SCHWECHAT REFINERY AND BOREALIS' PETROCHEMICAL PLANT

14:00 DEPART HOTEL

14:30 Welcome address by **Gerhard Warecka**, Head of Technics, **SCHWECHAT REFINERY**, followed by a tour of the facilities.

Places are strictly limited so early registration is recommended

17:00 ARRIVE AT THE HOTEL AND CLOSE OF CONFERENCE

