



VIENNA, AUSTRIA, 26-28 January 2010

THE EUROPEAN GAS CONFERENCE 2010 3RD ANNUAL MEETING



Key speakers include

Dr Reinhold Mitterlehner, Federal Minister of Economy, Family and Youth, **AUSTRIA**

Dr Werner Auli, Member of the Executive Board, Head of Gas & Power,
OMV AKTIENGESELLSCHAFT

Brendan Devlin, Southern Gas Corridor Coordinator, **EUROPEAN COMMISSION**

Thomas Jung, Vice President Strategic Analyses and Concepts – Gas purchase, **E.ON RUHRGAS**

Reinhard Mitschek, Managing Director, **NABUCCO GAS PIPELINE INTERNATIONAL**

Harald Wüstrich, CEO, **CENTRAL EUROPEAN GAS HUB**

The view of leading stakeholders from Europe's gas industry on:

- Ensuring security of supply through diversification of sources despite the demand crunch and the role Caspian gas can play
- Which pipeline projects are more likely to go ahead and what are the obstacles?
- Options for the European Commission's new Security of Supply Regulation
- What has been achieved with the implementation of the 3rd package and how TSOs can enhance cross border interconnections and inter-European cooperation
- The need to increase transparency and liquidity in the trading markets
- Russia's energy policy and Ukraine's internal gas reform

P.S. Don't forget to register for the LNG Day 2010 on 26th January covering the entire value chain and learn about the latest LNG projects, flows and current pricing trends!

www.theenergyexchange.co.uk/eurogas10

EVENT CO-HOST:

LEAD SPONSOR:

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THE EUROPEAN GAS CONFERENCE 2010

WELCOME MESSAGE

Dear Colleague,

OMV and The Energy Exchange invite you to join us at The European Gas Conference 2010.

Security of energy supply remains high on the agenda for policy makers and operators alike. The Russia-Ukraine gas crisis proved the importance of sustained investment in the diversification of sources and, even in the context of lower demand, we must continue to invest and plan ahead.

We recently noticed the signing of the Intergovernmental Agreement for the Nabucco Gas Pipeline in Ankara, and Russia and Turkey's agreement for South Stream. Progress has been made on several pipeline projects and we ask the fundamental question – where will the gas come from? Will the Caspian countries be able to supply enough gas to Europe? Is there potential for Iraq and Iran to contribute?

The European Commission has recently adopted a proposal for a regulation concerning measures to safeguard security of gas supply, repealing Directive 2004/67/EC. It aims to provide for a more coordinated response to supply crises, both concerning preventive action and the reaction to concrete disruptions of supply. Member States would decide how to achieve standards, but will be required to ensure that adequate interconnections, storage and reverse flow capacities are in place.

In this context, there remains need for enhanced cooperation between European countries and for improved interconnection. At the conference you will find out the latest details on what individual TSOs have achieved so far, and if EU financing is available. Also, in the context of new regulations, we will consider whether the 3rd package is really enabling further liquidity and transparency in the trading market.

I am sure you will value the opportunity to join key European industry experts in Vienna, next January, for a wide ranging debate on the most pressing issues for industry leaders like yourself.

We look forward to welcoming you and your delegation of senior executives and board members to join Europe's most stimulating debate at the European Gas Conference 2010.

Dr Werner Auli,
Member of the Executive Board,
Head of Gas & Power, **OMV**

Cecilia Brown,
Conference Director,
THE ENERGY EXCHANGE

WHAT THE MARKET SAID ABOUT THE 2009 CONFERENCE

"Thank you for this very interesting conference. I enjoyed the venue in Vienna and the very efficient organisation of the conference organisers. The high level of attendees and speakers gave opportunity for good networking and clarification on European gas issues."

Olivier Gourard, Gas & Power Market Expertise, **TOTAL**

"It was a pleasure to take part in the European Gas Conference. The Energy Exchange's conferences are the most interesting in Europe."

Dr Konstantin Simonov, General Director, **NATIONAL ENERGY SECURITY FUND**

"This year's conference has come at exactly the right time to discuss current issues, their implications and future plans. I have enjoyed listening to and discussing these issues with real experts."

Richard Hall, EU Affairs Manager, **INTERNATIONAL ASSOCIATION OF OIL & GAS PRODUCERS**



PREVIOUS EVENT TESTIMONIALS

"I am honoured to be joining the speaking panel at The European Gas Conference. This is a timely and important event and one which we are delighted to be hosting with the Energy Exchange."

Wolfgang Rutenstorfer, CEO and Chairman of the Executive Board, **OMV**

"It's an honour for OMV to host this European gas conference. In times like now just after the current gas crisis it is very interesting to hear the different opinions about the reasons of the crisis and how to avoid it in the future."

Roland Wolk, Head of Communications, **OMV GAS & POWER**

"Having a long standing economist's interest in energy issues, I was delighted to attend this conference and found the presentations informative and thought provoking."

Peter Oppenheimer, Economics Lecturer, **OXFORD UNIVERSITY**

"A wonderful event with warm and professional conversations."

Matthias Walter, Owner & Director, **WALTER SOLUTIONS**

"The conference was of excellent quality, the topics were very relevant and the presentations were of the highest standard."

Nafez Bseiso, Technical Manager, **RASGAS**

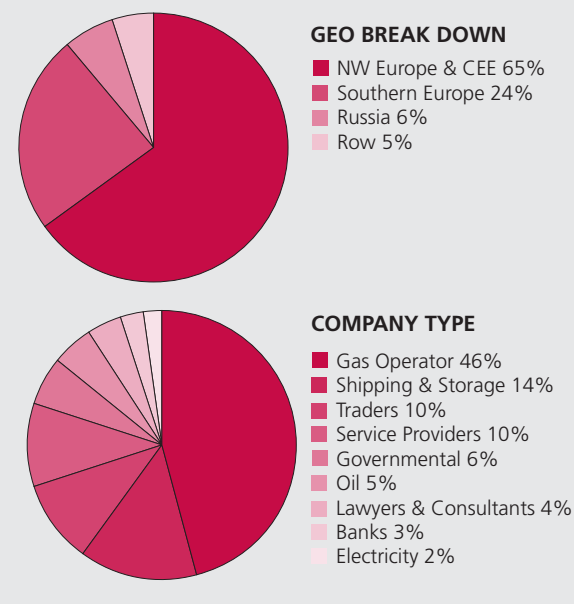
LNG DAY AND EUROPEAN GAS CONFERENCE AGENDA AT A GLANCE

LNG DAY	THE EUROPEAN GAS CONFERENCE	
TUESDAY 26 JANUARY 2010	WEDNESDAY 27 JANUARY 2010 DAY ONE	THURSDAY 28 JANUARY 2010 DAY TWO
08:30 Registration and coffee	08:00 Registration and coffee	08:30 Registration and coffee
09:30 Opening address and business card exchange	08:45 Opening address and business card exchange	08:55 Welcome address and business card exchange
09:45 The case for LNG: outlook, trends, challenges	09:00 Keynote address	09:10 Russia, Ukraine and EU: the key gas triangle
11:00 Coffee break	09:20 Examining the geopolitics of the energy market: the implications for supplies to Europe	10:45 Coffee break
11:30 LNG trading and pricing	11:00 Coffee break	11:15 Cross border interconnections and inter-European cooperation
12:45 Lunch and Social Networking	11:30 Diversification of sources and security of supply: regulatory, geopolitical and resource alternatives	13:00 Lunch and social networking
14:00 LNG business model and case studies	13:00 Lunch and social networking	14:15 Towards a smooth functioning gas trading market - the need for transparency and liquidity
15:15 Coffee break	14:15 The role of Caspian gas in Europe's energy security	16:00 Coffee break
15:45 Project finance and contract risk management	15:45 Coffee break	16:30 Examining the European storage market
17:00 End of LNG Day 2010	16:15 New supply routes and infrastructure development: updates on key pipeline projects	18:00 End of conference
19:00 Pre-conference registration and welcome drinks reception	18:00 Close of day one	
	19:00 Gala dinner evening at the Kunsthistorisches Museum	

WHO SHOULD ATTEND?

- Executives from TSOs, International and Independent Oil and Gas Companies
- Executives from National Oil and Gas Companies
- CEOs, COOs, Chairmen, Board Members and Board Directors
- Managing Directors, Presidents, Vice Presidents
- Vice Presidents/Heads Gas and Power
- Vice Presidents/Directors Strategy
- Vice Presidents/Directors Global Gas Supply
- Vice Presidents/Heads Storage
- Vice Presidents/Heads Trading
- Heads Transportation, Pipelines, Supply and Purchase Agreements
- Heads Portfolio Management
- Heads EU Affairs
- Vice Presidents/Heads LNG
- Traders
- Heads Procurement
- Heads Business Development
- Officers of European Regulatory Bodies and Governmental Ministries
- Senior Executives from Investment Banks and Law Firms
- Economists, Energy Analysts and Consultants
- Senior Executives from Service Providers

THE EUROPEAN GAS CONFERENCE 2009 ATTENDANCE



LNG DAY 2010: TUESDAY 26 JANUARY 2010

08:30 LNG Day Registration and Coffee
 09:30 Opening Address and Business Card Exchange – Meet Your Fellow Attendees!

09:45 Session One: The case for LNG: outlook, trends, challenges

- Analysing the latest supply/demand dynamics in the current environment – what is the impact on new projects, prices and storage?
- How much LNG will flow to North America? The consequences of uncertain demand in major markets
- Managing the changing and volatile LNG market
- How can a new comer build up a successful asset portfolio?



Hiroshi Hashimoto,
 Natural Gas Analyst,
INTERNATIONAL ENERGY AGENCY (IEA)



David Ledesma,
INDEPENDENT CONSULTANT



Ignacio de Aguirre,
 Strategic Planning Manager,
STREAM (REPSOL - GAS NATURAL LNG)



11:00 Coffee Break

11:30 Session Two: LNG trading and pricing

- Geopolitics and current pricing and contracting
- The evolving pattern of the LNG trade; short and long term price correlations
- Determining the effect of pricing discrepancies between different hubs
- The development of the LNG spot market



Niall Trimble,
 Managing Director,
THE ENERGY CONTRACT COMPANY



Dr Chris Rowland,
 Senior Research Analyst
ECOFIN

12:45 Lunch and Social Networking



14:00 Session Three: LNG business model and case studies

- Assessing the evolving LNG business model – international perspectives
- The commercial viability of mid scale LNG
- CBM and its growing role in Asian LNG – overcoming production, commercial and technical challenges
- Rotterdam: the LNG gateway to Northwestern Europe



Rudolf Huber,
 Head of Business Development,
ECONGAS



Abel Noordanus,
 Business Manager Gas & Power, Energy & Industry,
ROTTERDAM PORT AUTHORITY

15:15 Coffee Break

15:45 Session Four: Project finance and contract risk management

- Overcoming the political and financial obstacles of LNG investment
- Analysing LNG risk management challenges and effectively managing project finance structures
- Adapting LNG contracts to new market requirements



Robin Chatterjee,
LNG INDEPENDENT CONSULTANT



Anthony Patten
 Partner
ASHURST

17:00 End of LNG Day 2010

19:00 Pre-conference registration and welcome drinks reception hosted by



2009 LNG EVENT TESTIMONIALS

“The Energy Exchange LNG conference was very useful. Thank you very much for this opportunity, will be attending next year as well.”

Mehmet Konuk, Member of the Board, Deputy General Manager, **BOTAS PETROLEUM PIPELINE CORPORATION**

“A great opportunity to update on key themes impacting the LNG markets today with the people shaping the market.”

Jon Therkluson, Director Energy Derivative Sales, **STANDARD CHARTERED BANK**

“Wonderful well-organised conference, thanks The Energy Exchange!”

Ken Morikawa, Senior Vice President LNG Europe, **TOKYO GAS**

“Excellent forum to understand where the LNG market is heading to.”

Alejandro Sanchez Gestido, Head of LNG, **EGL**

“Experienced LNG experts give you a deep insight on contracting, pricing and business models.”

Ronald Farmer, Head of Gas Operations, **CE GAS MARKETING & TRADING**

“It was a pleasure to attend. Thank you very much. Perfectly organized at the bridge between Asia and Europe, I gained a good LNG market update.”

Abel Noordanus, Business Manager Gas & Power, **ROTTERDAM PORT AUTHORITY**

“The Energy Exchange Global LNG event provides an excellent opportunity for meeting LNG players from around the globe. Presentations information is useful for setting company LNG business strategy.”

Somchai Sintharapantorn, Executive Vice President, Natural Gas Supply, **PTT PLC**

“Very useful conference and the location is very good. Content of presentations were very useful, especially the “adapting LNG contracts” and “recent changes in the market place”.

Thank you.”
Suharyanto, President Director, **PT PERTAMINA GAS**



For the latest confirmed speakers and conference programme visit www.theenergyexchange.co.uk/eurogas10

EUROPEAN GAS CONFERENCE DAY ONE: WEDNESDAY 27 JANUARY 2010

08:00 Registration and Coffee

08:40 Opening Address and Business Card Exchange – Meet Your Fellow Attendees!

09:00 Keynote Address:



Taner Yildiz
Minister of Energy
TURKEY

09:10 Keynote Address:



Dr Reinhold Mitterlehner,
Federal Minister of Economy,
Family and Youth,
AUSTRIA

09:20 Session One: Examining the geopolitics of the energy market: the implications for supplies to Europe



Chair: Tom Blades,
CEO Oil and Gas Division,
SIEMENS

- The impact of global economic and geopolitical dynamics on European gas markets
- European gas markets facing strong headwinds
- Supply-demand forecast: what can we expect in the short and long term? Where will gas supply to Europe come from in the long term?
- The impact of short term reductions in demand and possible oversupply. Does this mean a prospect of underinvestment?
- The impact on European gas markets of increased global LNG and US development of unconventional gas
- Prospects for indigenous production in South East Europe and for increased gas based development
- The role of natural gas in meeting CO₂ emissions reduction targets and the impact of Carbon Capture and Storage



Dr Werner Auli,
Member of the Executive Board,
Head of Gas & Power,
OMV AKTIENGESELLSCHAFT



Thomas Jung,
Vice President Strategic Analyses
and Concepts – Gas purchase,
E.ON RUHRGAS



Peter Osbaldstone,
Product Manager, European Gas
& Power Service,
WOOD MACKENZIE



John Roberts,
Energy Security Specialist,
PLATTS ENERGY GROUP

11:00 Coffee Break

11:30 Session Two: Diversification of sources and security of supply: regulatory, geopolitical and resource alternatives

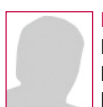


Chair: Jean-Marie Devos,
Secretary General,
EUROGAS

- Global potential to meet European demand: opportunities and challenges of conventional and unconventional resources in Europe and the world
- How does LNG compare to pipeline gas? Comparing pricing, sources, costs, delays, investments
- An analysis of the role Iraq and Iran can play in supplying gas to Europe
- Europe's gas supply: where does the buck stop? An update on EU's security of supply directive and the role of the European Commission
- What is the latest on emergency supply interruption scenarios and reverse flow capacities?
- Strategies to prevent threats to or actual disruption of gas supplies – do we need a gas crisis management in Europe?



Dr Wolfgang Peters,
Head of Supplies Caspian,
Central Asia & Russia
RWE SUPPLY & TRADING



Debra Pennington-Bick,
Manager - Europe Regulatory,
**EXXONMOBIL GAS & POWER
MARKETING**



Denis Cagney,
Director of Gas,
**COMMISSION FOR ENERGY
REGULATION**



Bernd Schnittler,
Secretary General,
**UPEI (UNION PETROLIERE
EUROPEENNE INDEPENDANTE)**



Peter Huemer,
Managing Director,
**ECONGAS
GMBH**

13:30 Lunch and Social Networking

14:45 Session Three: The role of Caspian gas in Europe's energy security

- Caspian gas supply sources and export route diversification
- The Southern Gas Corridor: constant challenges
- Who's courting the Caspian: relations with Asia and Russia as well as the EU. Prospect for transit arrangements and inter-governmental agreements
- The next stage in Caspian pipeline development
- Managing the barriers to Caspian gas becoming a steady supply for Europe
- Assessing Caspian gas resources. Economic advisability and geopolitical benefits



Brendan Devlin,
Southern Gas Corridor
Coordinator,
EUROPEAN COMMISSION



Alexander Golovin,
Ambassador at Large,
**FOREIGN MINISTRY, RUSSIAN
FEDERATION**



Michael Schmoltzer,
Director Gas,
E-CONTROL



Dr Jen Coolidge,
Executive Director,
**CMX CASPIAN AND GULF
CONSULTANTS**

16:25 Coffee Break

16:55 Session Four: New supply routes and infrastructure development: updates on key pipeline projects



Chair: Peter Kiss,
Partner, Global Head of Power
& Utilities
KPMG

- Nabucco: progress to date and an analysis of potential gas suppliers
- ITGI: project status and Caspian gas supply options
- Southstream: diversifying export routes from Russia
- Using technology to drive pipeline environmental footprint reduction
- White Stream: a priority project of the EU and integral component of the Southern Gas Corridor



Reinhard Mitschek,
Managing Director,
**NABUCCO GAS PIPELINE
INTERNATIONAL**



Giorgi Vashakmadze,
Director Corporate Development
WHITE STREAM CONSORTIUM



Elio Ruggeri,
Head of International Gas
Projects and CEO of IGI Poseidon SA,
EDISON SPA



Tom Blades,
CEO Oil and Gas Division,
SIEMENS

18:20 Close of Day One

18:50 Bus transfer to the Kunsthistorisches Museum

19:10 **Gala Dinner Evening Hosted by** 

Conference attendees are invited to join OMV in an evening of fine dining and entertainment at The Kunsthistorisches Museum, one of Vienna's most important museums and home to some of Austria's most splendid collections which will be open for an exclusive visit.

EUROPEAN GAS CONFERENCE DAY TWO: THURSDAY 28 JANUARY 2010

08:30 Registration and Coffee

08:50 Welcome Address

09:05 Keynote Address:



Sergei Komlev
Head of Contract Structuring
and Price Formation Directorate
GAZPROM EXPORT

09:35 Session Five: Russia, Ukraine and the EU: the key gas triangle

- Russia's gas balance: internal production and consumption; issues concerning investment levels and investment delays
- Eurasian energy security and Russia's export policy
- Russia's position in the global energy market, its energy policy and political risks impacting on Russia's gas business
- Prospects for an EU – Russia gas partnership
- Energy security: two sides of the same coin, matching security of supply and security of demand
- Europe as a market for Russian gas: pros and cons
- Ukraine's internal gas sector reform
- Update on Ukraine's participation in the Energy Community Treaty and latest on Russia's position/withdrawal



Victor Mayko
THE AMBASSADOR OF UKRAINE TO TURKMENISTAN



Alfred Schuch,
Head of Hydrocarbons Unit,
ENERGY COMMUNITY



Konstantin Simonov,
Director General,
THE NATIONAL ENERGY SECURITY FUND



Dr Nazrin Mehdiyeva,
Senior Consultant,
Russia/CIS specialist,
PÖYRY ENERGY CONSULTING

11:10 Coffee Break



11:40 Session Six: Cross border interconnections and inter-European cooperation

- EU natural gas energy policy - lessons for the European Union and the new entrants in the region
- Analysing gas markets and the missing links on crossing borders in EU gas networks: achieving an integrated gas market through coordination and alignments across borders for TSOs as well as regulators
- TSO perspective on combining security of supply and the implementation of the 3rd package
- Overcoming legal challenges of ownership unbundling under the 3rd package, aligning gas pipeline developments, market models and regulatory framework
- Analysing infrastructure development including cross border interconnections from a security of supply aspect and financing aspect: the EU's plans and calls for action, what EU funding is available and what companies are doing at a their own level



Andrzej Sikora,
President of the Board of
Directors and CEO,
ENERGY STUDIES INSTITUTE



Ing. Antoine Jourdain,
Member of the Board
of Directors,
EUSTREAM



Peter Kiss
Partner, Global Head of Power
& Utilities
KPMG



Paolo Chiricozzi,
Head of European Regulation and
Antitrust,
ENEL (joint presentation)



Fabio Filpo,
Senior Associate,
FRATINIVERGANO – EUROPEAN LAWYERS (joint presentation)



Søren Juel Hansen,
Head of Tariffs and
Infrastructure, Gas Division,
ENERGINET

13:35 Lunch and Social Networking

15:00 Session Seven: Towards a smooth functioning gas trading market - the need for transparency and liquidity

- Regional market integration as prerequisite for effective gas trading
- Extending gas trading: the importance to trade as much as possible on the exchanges, benefiting the industry with new gas contracts
- The development of European gas trading regions: exploring challenges and opportunities along the road towards pan-European gas trading
- Developing trading opportunities and encouraging liquidity at the hub
- Merger of market areas as a challenge



Harald Wüstrich,
CEO,
CENTRAL EUROPEAN GAS HUB



Kenneth Rotvig Dupont,
CEO,
NORD POOL GAS – THE DANISH GAS EXCHANGE



Les Male,
Commercial Director,
Member of the Board,
APX-EINDEX



Ludger Hümb,
Managing Director,
GASPOOL BALANCING SERVICES

16:35 Coffee Break

16:55 Session Eight: Examining the European storage market

- E.ON case study: a European storage business
- Developing storage as a contribution to gas trading. Storage and the flexibility market
- The role of storage in security of supply
- Overcoming challenges and pitfalls in establishing new storage projects
- Building and financing new storage facilities



Stephan Parthier,
Chairman of the
Board of Directors,
E.ON FÖLDGÁZ STORAGE



Michael Woltran,
Head of business
unit Gas Logistics,
OMV GAS & POWER GMBH



Peter Bilttoft-Jensen,
Senior Manager Head
of Department, Infrastructure Assets,
DONG ENERGY

18:10 End of Conference

What to expect by attending the European Gas Conference 2010 3rd Annual Meeting:

- **Build** on existing **relationships** and discover new and valuable acquaintances
- Make **powerful introductions** to experts and senior industry officials from national and international operators, TSOs, government representatives
- Gain **exclusive insight** into where the **new growth opportunities** exist and how you can best position yourself to prepare for the next upturn
- **Networking opportunities:** coffee breaks, lunches, drinks receptions and a gala dinner! Plenty of opportunities are offered for you to catch up with your peers, meet new influential decision makers and secure new business leads
- **Business card exchange:** prior to the start of the proceedings, attendees are given an opportunity to formally meet and greet other regional leaders, decision makers and experts. Business cards are exchanged and key relationships are developed that can be fostered throughout the event and beyond
- **Case studies:** industry leaders of the highest calibre are still being carefully selected to share their views on the sector in addition to how their companies are progressing and preparing for the future

SPONSOR AND EXHIBITOR OPPORTUNITIES

Whether you are looking to promote your thought leadership, position in the market or technological developments, tailor-made sponsorship packages are available to help you meet your business needs.



Designed to provide your organisation with maximum promotion before, during and following the conference to a specific and targeted audience, our packages offer unparalleled branding and business development opportunities.

Located centrally within our registration and dedicated social networking foyer, as an exhibitor you will have the opportunity to meet with clients, showcase products and services and position yourself as industry leader to key gas operators.

In addition, you will have the opportunity to maximise your networking opportunities with the region's top players demonstrating your commitment to Europe's gas industry.

LIMITED OPPORTUNITIES AVAILABLE

To discuss your sponsorship requirements in further detail or request a floorplan, please contact

Ed Roberts, Business Development Director

Tel: +44 (0) 207 067 1800 **Fax:** +44 (0) 207 430 9513

Email: e.roberts@theenergyexchange.co.uk

ABOUT THE ENERGY EXCHANGE

Since 1997, The Energy Exchange has achieved worldwide recognition for the organisation of high level, strategic and technical conferences within the upstream oil and gas sectors. Our industry lead events are renowned as market leaders within this global industry.

Due to our strong and long standing relationships with governments and all of the major oil and gas producers worldwide, we ensure our events consistently tap into the key issues affecting the industry and we bring together the principle influencers to share their thoughts, ideas and vision with you, our audience.

Our annual events take place across the globe in Europe, North Africa, CIS, Russia, Middle East and Asia. They take centre stage in the oil and gas calendar together with our awards which are increasingly becoming a sought after commodity to highlight best practice excellence within the industry.



EXHIBITORS



SIEMENS

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